



# GROUP LIFE & DEPENDANT'S PENSION FACTSHEET

LIFE AND DISABILITY

Generali Worldwide  
Providing peace of mind  
for Employees and dependants



## GROUP LIFE

A Lump Sum Benefit payable:

- in the event of an Employee's death whilst in service,
- in the event of death of an Eligible Spouse or Child.

## GROUP DEPENDANT'S PENSION

A guaranteed regular income payable in the event of an Employee's death:

- to an Eligible Spouse,
- to an Eligible Child or Orphan.

Options	Group Life	Group Dependant's pension	Standard Cover	Alternative Cover
Benefit*	✓		Multiple of salary	
		✓	Multiple of Employee's prospective pension	Fixed amount
Retirement age	✓	✓	65	60, 62, 63, 67, 70 or 75
Basis of cover	✓	✓	Compulsory for all Eligible Employees	Option to make voluntary top-up to extend compulsory cover
Cause of death	✓	✓	All causes	Natural causes only
Group Life with Terminal Illness	✓		N/A	Up to 50% of the Benefit will be payable on diagnosis of a Terminal Illness if the Member's life expectancy is 12 months or less. The remainder of the Benefit will be payable on death.
Pension Benefit Escalation		✓	0% p.a.	From 0.5% to 5% p.a. in 0.5% increments.

\*Benefit is restricted to the greater of £2.5million or 12 x Salary.

### Definitions



#### Eligible Spouse

An individual meeting one of the following criteria:

- Married to the Employee;
- The legally recognised cohabitant of the Employee, irrespective of the person's gender.

#### Eligible Child

Any natural or legally adopted Child of the Employee or, subject to agreement between us, any Child who was, in our opinion, financially dependent on the Employee at the time of death.

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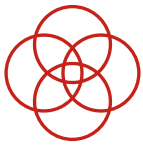
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# GENERALI WORLDWIDE GROUP LIFE & DEPENDANT'S PENSION

## Group Spouse's Pension

### Eligibility for Spouse's Pension Cover

Spouse's Pension can be made available to all Employees or restricted to members of a closed Defined Benefit Scheme.

### Spouse's Pension Benefit Termination

The pension is normally payable until the Spouse's death.

Payment for a Fixed Period (for example 5 years) or to a specific age can also be offered.

## Group Children's or Orphan's Pension

### Children's or Orphan's Pension?

Children's pension is payable upon the death of the Employee whereas an Orphan's pension is payable only when the death of the Employee leaves the Child orphaned.

### Children's Pension Benefit Termination

Children's or Orphan's Pension is payable until the Child reaches age 18.

### Eligibility



Set by Policyholder and agreed at quotation stage.

As a Group Risk Assurance Policy, cover is compulsory for all Members.

### Level of Benefit



The Benefit can be set to vary depending on:

- Marital status
- Employment grade
- Age or seniority
- Duration of service
- Other categories as determined by the Policyholder

### Available Policy Currencies



- Pounds Sterling
- US Dollars
- Euros
- Swiss Francs

### Premium Frequency Options



Paid by the Policyholder in advance either:

- Annually
- Semi-annually
- Quarterly
- Monthly

**Further Information:** Full policy documentation as well as claims and underwriting guides can be provided on request.