



GROUP LONG TERM DISABILITY FACTSHEET

LIFE AND DISABILITY

Generali Worldwide Helping you along your path in uncertain times

GROUP LONG TERM DISABILITY (LTD)

When an Employee is absent from work for a long period of time due to an illness or Accident, Long Term Disability cover provides:

- An income replacement
- Supplementary Benefits to cover pension contributions or insurance premiums

We offer 3 different types of Long Term Disability cover to suit an Employer's needs and budget:

Option	Benefit Payment Period	Lump Sum Benefit	Maximum Benefit
LTD To Termination Age	Until Termination Age		Core Benefit cannot exceed £300,000 p.a
LTD Fixed Duration	1 to 5 years	N/A	+ £50,000 maximum Supplementary Benefit
LTD Capital Solution	2 years	3 x annual Benefit	Sum of Regular Payment Benefit and Lump Sum Benefit cannot exceed £900,000
	3 years	2 x annual Benefit	

Benefit

Our standard cover is described below together with alternative options available:

Category	Standard Cover	Alternative Cover
Deferred period	26 weeks	13 or 52 weeks
Termination Age	65	60, 62, 63, 67 or 70
Benefit escalation	0% p.a.	From 0.5% to 5% p.a. in 0.5% increments
Definition of Disability	'Normal Occupation' for 2 years then 'Any Suited Occupation'	See table below
Regular Income Benefit	Salary multiple (maximum 80%)	Fixed amount (see table for maximum benefit)
Integration with State Incapacity Benefit ('SIB')	Benefits ignore SIB	SIB is always deducted from the Benefit whether payable or not. SIB is based on the local applicable single person allowance (unless advised otherwise) SIB is fully integrated and based on the Member's actual SIB receipts

Definition of Disability



The Definition of Disability is linked to an Employee's ability to work:

Own Occupation

The role or working activity in which the Member was employed and remunerated for by the Employer immediately before the Onset Date of the Incapacity or the commencement of the period of Permitted Temporary Absence. This includes the Material and Substantial Duties required to be performed in carrying out that occupational activity, as defined in their job description or employment contract.

Any Occupation

An occupation or activity which provides an income or any engagement in any business for remuneration or profit. The occupation is not required to reference the Member's age, education, training, experience or status of career or Own Occupation.

Suited Occupation

A role or working activity which provides an income or any engagement in any business for remuneration or profit for which an individual is suited by reference to education, training, experience or status of career. Where we assess the duties of a Suited Occupation, they will be those performed in that occupation generally. Level of Earnings and place of work are not a relevant factor when determining a Suited Occupation.

Definition of Disability	LTD To Termination Age	LTD Fixed Duration	LTD Capital Solution
Own Occupation	yes	yes	yes
Own Occupation for a two year period then Any Occupation	yes	yes	n/a
Own Occupation for a two year period then Suited Occupation	yes	yes	n/a
Any Occupation	yes	yes	n/a

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Generali Worldwide is a trading name of Utmost Worldwide Limited

Registered Head Office address: Utmost Worldwide Limited, Utmost House, Hirzel Street, St Peter Port, Guernsey, Channel Islands GY1 4PA. Regulated in Guernsey as a licensed insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended). Incorporated in Guernsey under Company Registration No. 27151.

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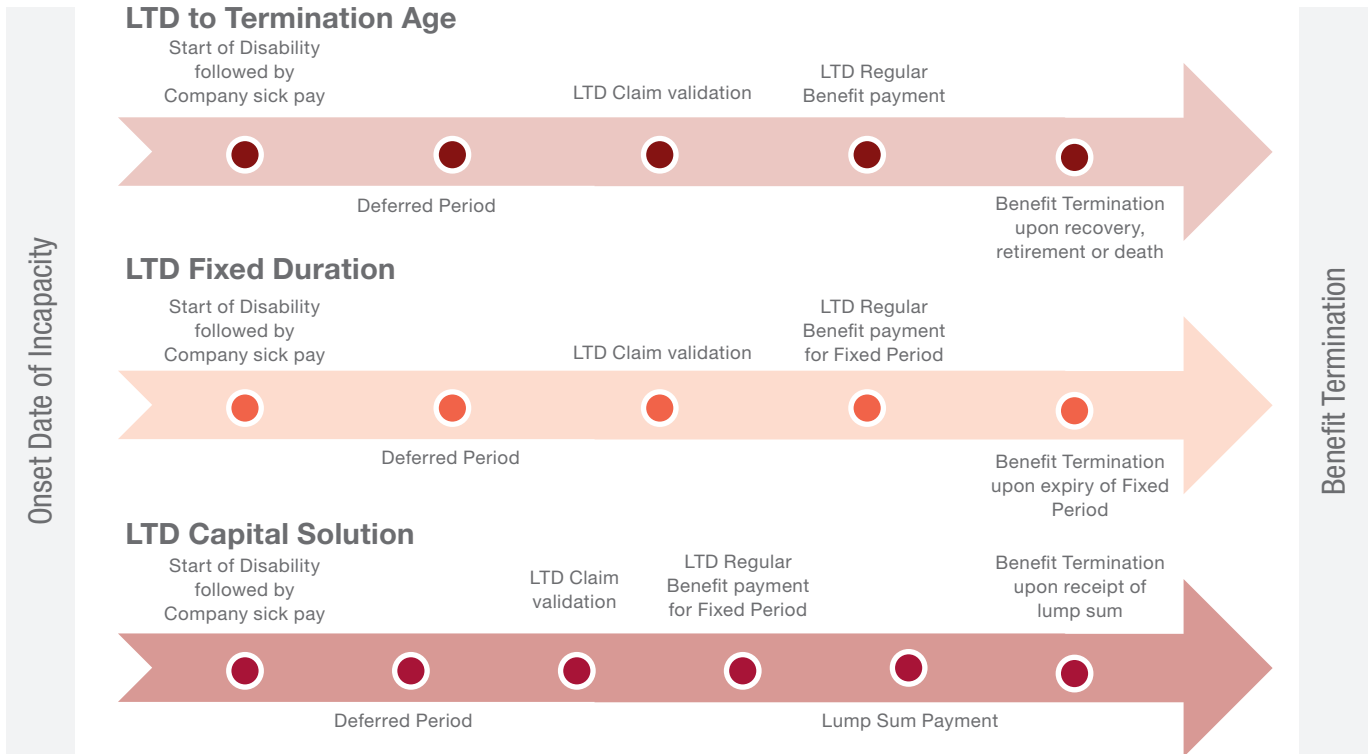
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GENERALI WORLDWIDE GROUP LONG TERM DISABILITY (LTD)

Benefit timeline based on LTD option:



Supplementary Benefit Cover

Supplementary Benefit Cover can also be provided to enable the Employer to meet costs other than the Employee’s regular income (such as pension contributions, National Insurance Contributions, or other insurance premiums) whilst the Employee is unable to work for a long period of time due to an injury or Accident.

Supplementary Benefit Cover includes:

- Group Policy premiums with Generali Worldwide such as Group Life or Accidental Death premiums.
- Employer pension scheme contributions (as defined in the pension scheme’s rules).
- National Insurance Contributions (applicable locally).
- Medical insurance premiums.

Cover for Eligible Spouses

We can offer Spouse LTD cover where the Eligible Spouse accompanies the Employee while on assignment abroad.

Benefit payment

Once original documentation is received and a claim is accepted, Benefit payment will commence at the end of the first month following completion of the Deferred Period and will be paid monthly in arrears, whilst the Member continues to meet the Definition of Disability and the Benefit eligibility. Benefits are paid to the Policyholder, gross of tax.

Reduced Benefits

Are payable if an employee can work part time, or in a lower paid role.

Linked Claims

Members are able to combine periods of absence when their initial absence has been shorter than the complete Deferred Period. Additionally they do not have to complete a new Deferred Period if they suffer a repeat of the same disability within 6 months of ceasing to Claim.